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VERARI GAINS MOMENTUM WITH NEW INVESTMENT AND BRINGS INDUSTRY VETERAN ON BOARD AS PRESIDENT AND COO

Verari Technologies receives key strategic investment and adds Marc Brown as President and Chief Operations Officer

SAN DIEGO, Calif. -- June 29, 2010 -- Verari Technologies™, a premier developer of independent blade-based cloud computing and cloud storage platforms for conventional and containerized data centers, today announced it has received a significant investment to further bolster the company's growth. The investment will help facilitate bringing the company's next generation of award-winning FOREST containerized data centers and blade-based cloud servers and cloud storage solutions to market while increasing its research and development efforts of energy-efficient technologies.

The funding comes as Verari experiences increasing momentum and growth in its core business and licensing in both the U.S. and internationally. In the first half of 2010, Verari has increased its customer and partner base, as well as completed several key deployments of its award-winning solutions to market-leading companies. Additionally, Verari has been rapidly expanding its research and development efforts to continue its leadership in providing high-density, energy-efficient, custom tailored blade-based cloud solutions.

"This funding is a significant milestone for Verari," said David Driggers, Chairman and CEO, Verari Technologies. "The investment comes at a crucial time as our traction is increasing and the cloud server and cloud storage markets are beginning to aggressively mature. Our FOREST and BladeRack platforms are being deployed worldwide through our outstanding partner network, and we are seeing strong levels of interest and demand for both. The additional capital puts us in an excellent position for extended growth and success."

Additionally, Verari announced the appointment of Marc Brown as the company's President and Chief Operations Officer. Brown will be responsible for managing Verari's day-to-day operations and will play a key role in the direction of the company's sales and marketing efforts.

Brown was most recently president of Kontron America, a \$140M division of Kontron AG and one of the leading providers of high performance and long-life embedded computing technology solutions. Since starting his company in 1992, he has a record of achieving steady organic and M&A growth while maintaining strong profitability. His most recent acquisition was the Communication Rackmount Server division from Intel. In his new role at Verari, Brown will apply his robust strategic and management experience to the new wave of high performance, cloud computing solutions currently being developed and licensed by Verari Technologies.

"Marc has over 27 years of professional experience in the industrial computing market encompassing all aspects of executive management, operations, engineering, product development, marketing, sales management, business and channel development," said Driggers. "As an industry veteran with a successful track record of building strong organizations with demonstrated leadership and customer commitment, Marc will be instrumental in assisting Verari to further its position as a top-tier information technology provider."

About Verari Technologies

Verari Technologies, Inc. is a premier developer of independent blade-based cloud computing and cloud storage platforms for conventional and containerized data centers that are defining a new era in the green data center. Verari provides the industry's most energy-efficient and reliable standards-based solutions with the lowest possible total cost of ownership in the absolute densest form factor. Verari Technologies is an integral part of the high performance computing needs for leading Fortune 500 corporations, top universities and research institutions worldwide. To learn more about Verari and its unique blade-based solutions, please visit <http://www.verari.com> or call (888) 942-3800.

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